

BLUE LAGOON RESOURCES INC.

**CSE: BLLG
FSE: 7BL
OTC: BLAGF**

NEWS RELEASE

Blue Lagoon Announces Private Placement

January 3, 2020 – Vancouver, British Columbia – Blue Lagoon Resources Inc. (the “Company”) (CSE: BLLG; FSE:7BL; OTC: BLAGF) announces a proposed non-brokered private placement of up to 666,667 common shares of the Company at a price of \$1.50 per share for gross proceeds of up to \$1,000,000 (the “Offering”).

The Offering is subject to acceptance by the Canadian Securities Exchange.

For further information, please contact:

Rana Vig
President and Chief Executive Officer
Telephone: 604-218-4766
Email: ranavig@gmail.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.