



Corporate Presentation

February 2025

CSE: BLLG
OTCQB: BLAGF
FSE: 7BL

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Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: strategic plans and expectations for the development of the Company’s Properties; costs, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; gold recoveries mine life and gold production rates; and intended use of proceeds.

Such forward-looking statements or information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; availability to realize historical technical data and develop and finance the projects; accuracy of the interpretations and assumptions used in calculating mineral resource estimates; availability of mining equipment; availability of skilled labour; timing and amount of capital expenditures; laboratory and other related services are available and perform as contracted; effects of regulation by governmental agencies; and future operating costs.

“The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the uncertainties of resource estimations; project cost overruns or unanticipated costs and expense; uncertainty as to actual capital costs, operating costs, production and economic returns and uncertainty that development will result in a profitable mining operation at the Dome Mine Gold Project or any of the Company’s other projects, fluctuations in commodity prices and currency, political and economic risks and general market and industry conditions.

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Any production decision in advance of obtaining a feasibility study of mineral reserves demonstrating economic and technical viability of the project is associated with increased uncertainty and risk of failure.

No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.

QUALIFIED PERSON. *under National Instrument (NI 43-101) Standards of Disclosure for Mineral Projects, the Qualified Person for this presentation is Ted Vander Wart, P.Geo., for Blue Lagoon Resources Inc., who has reviewed and approved its contents.*

Near Term Cash Flow at Record High Gold Prices

Dome Mountain Gold Mine Near Smithers, BC

- ✓ **Final Mine Permits Secured:** Authorizes full-scale underground mining operations with initial production set at 55,000 tonnes per year with expected recovery of approximately 15,000 ounces Au per year.
- ✓ **Operational Readiness:** The Company is preparing to initiate mining operations as early as July 2025. Infrastructure, equipment, technical staff /consultants, mining contractor and operational plans being finalized and put in place.
- ✓ **Toll Milling Agreement:** The Company holds an active toll-milling agreement with Nicola Mining and will ship its mined mineralized material to their milling facilities.
- ✓ **Near-Term Production:** The Company is now focused on finishing last preparatory activities and tasks related to the safe and secure opening of Dome Mountain, including the required installation of our planned water treatment facility at site, expected to be completed within three months.



In 2025, Blue Lagoon set to Become British Columbia's Next Gold Producer

About Blue Lagoon...



100% Ownership of the Historic Dome Mountain Gold Mine

Absolute Focus In British Columbia, Canada

BC Government just Permitted the Re-Opening of the Underground Mine (Rare)

Currently Finishing Preparatory Tasks & Activities. Milling Contract in Place

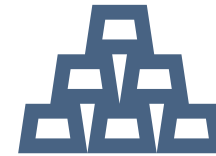
Commence Gold Production in Q3 2025. Initially at 55,000 tonnes / Year

Expected Recovery of 15,000 oz of Gold per Year, then Ramp-up

High-Grade Vein Systems. 20 km of Geological Strike-length

Massive Property with Blue-Sky Potential for Discoveries, 90% underexplored

Blue Lagoon... the Facts



COMPANY	MANAGEMENT & TEAM	INVEST IN CANADA	GOLD	PROJECT TO CASH-FLOW
Dynamic corporation with a balanced capital structure and long-term committed shareholders. Persistent in Permitting the historic Dome Mountain Gold Mine	Solid Management with 150+ years of experience in publicly traded companies. Proven ability to raise significant capital. Highly-experienced Technical Team	High quality asset portfolio located in British Columbia, globally one of the safest jurisdictions. Local project support from the Lake Babine First Nation	If you have to invest in one commodity these days..., this should be GOLD (exploration & production)! Excellent macroeconomic and sociopolitical drivers. Best Au Price Ever!	The Dome Mountain underground mine has seen more than \$80M spent since discovery by Noranda in 1985, by them, others and Blue Lagoon (\$30M+) since 2019. Very low Capex needs for reopening

“... Securing the final mine permit is not just a milestone - it’s a testament to the relentless dedication of our team, the strength of our partnerships, our extensive collaboration with Lake Babine Nation, and our unwavering commitment to responsible resource development in our beautiful Province...”

Rana Vig, Founder & CEO on Feb 6th, 2025 announcing the receipt of the Mining Permit from the BC Ministry of Mining & Critical Minerals and the associated Effluents/Discharge Permit from the BC Ministry of Environment and Parks.

Poised to Re-Start the Dome Mountain Gold Mine

Record Gold Prices / Best Time For Production

10 Year Gold Price in USD/oz

High: 2906.70 Low: 1050.80 ▲ 1686.60 138.23%

Last Close: 2906.70

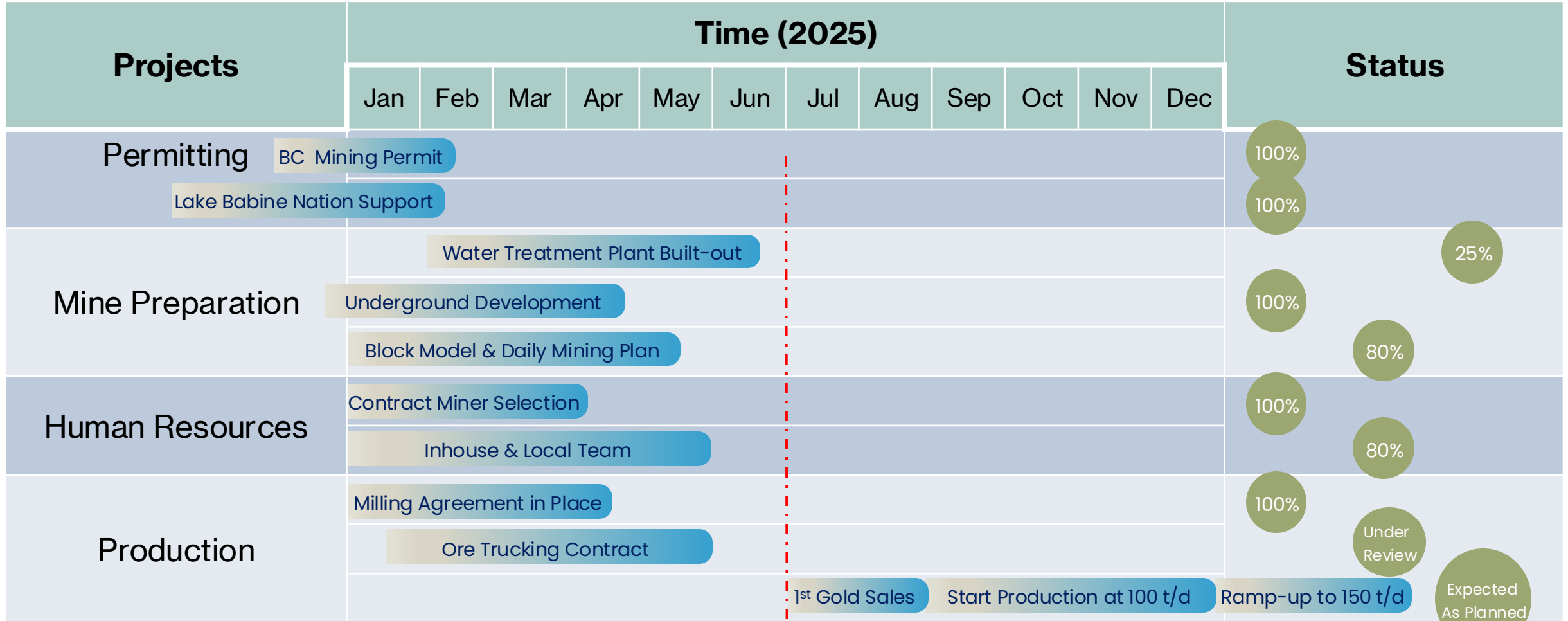


goldprice.org

Tuesday, February 11, 2025

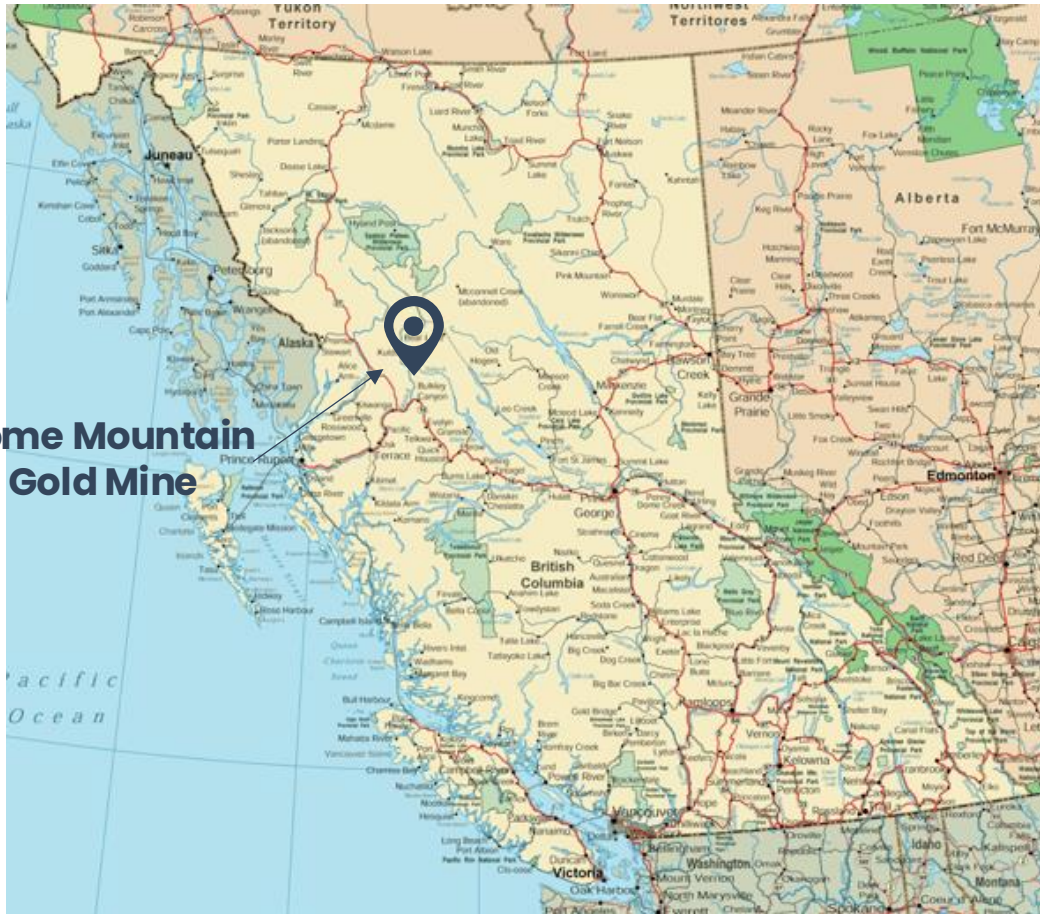
- ✓ Fully Permitted as of February 2025. Only a handful of Mining Permits have been issued in recent years.
- ✓ Dome Mountain is accessible by well maintained roads all year round and is a 50-minute drive from the town of Smithers, in North-Western B.C.
- ✓ Local community has worked before in this mine. Highly supportive and experienced team.
- ✓ Environmentally-friendly waste storage inside the historic mined adits of the underground mine.
- ✓ Quality and experienced Mining Contractors in place; Roughstock Mining Services & Cobra Mining Ltd
- ✓ Milling Agreement in place with Nicola Mining Inc operating existing milling & tailings facilities.
- ✓ Therefore, only a very low Pre-production Capex is needed. Mainly in the Mine Water Treatment Plant

Dome Mountain Mine - Project Status



Planned Commencement of Production

Project Locations



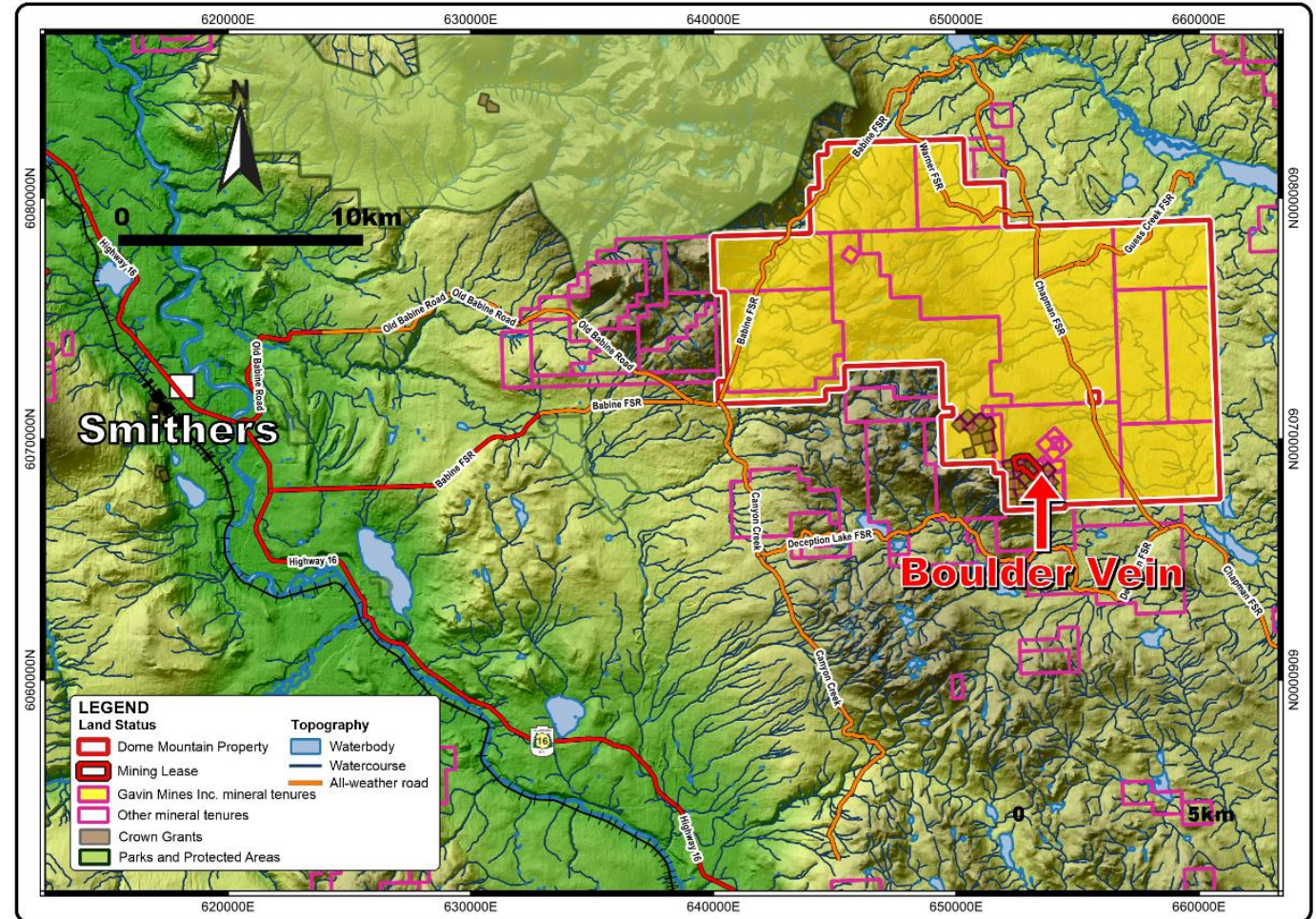
**Dome Mountain
Gold Mine**

The Dome Mountain project is located close to highway infrastructure and within a famous and well-established metallogenic, mining district of **BRITISH COLUMBIA, CANADA**, one of the best exploration and mining jurisdictions in the world.



The Dome Mountain Gold Project - Geology

- Mineral Titles cover **20,956** hectares
- Quartz Carbonate veins with **high-grade gold/silver**; being explored as an Alkali Gold System
- **90% of the Property is under explored!** Boulder Vein system has seen most exploration. Significant **“Blue Sky”** potential; **15 veins identified on the property that have seen very little modern exploration to date**
- **Two new discoveries in 2021 drilling**



The Dome Mountain Gold Project: Site Layout

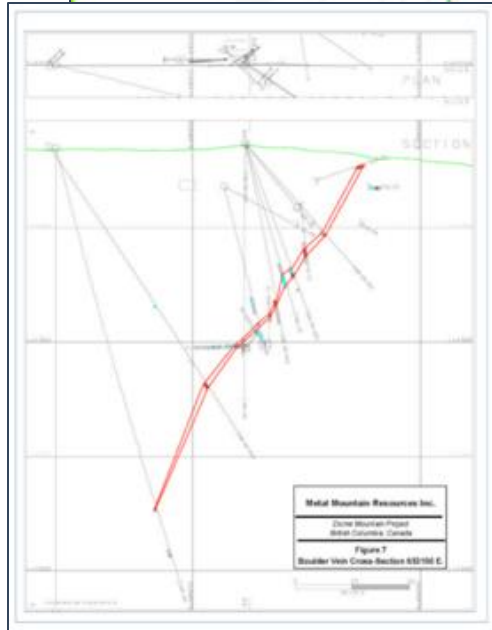
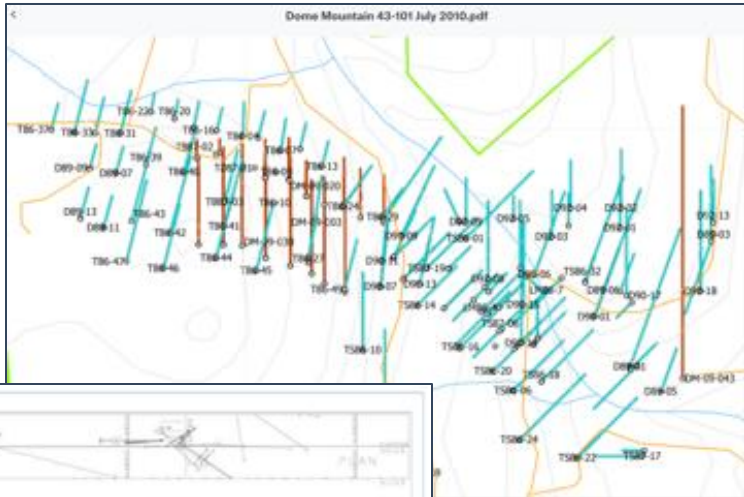


The Dome Mountain Gold Project: Key Achievements in Recent Years

1. 48,937 meters of drilling completed since fall 2020. 7,027 soils collected
2. New Discoveries: Chance Structural Zone and Federal one
3. 15 km of deep IP and CSAMT. Airborne (Drone) Magnetic Survey
4. 900 meters of underground bolting completed. Ground control management plans completed.
5. Installation of underground rescue station completed
6. Installation of underground secondary emergency egress from 1290 to 1370 level completed
7. Milling agreement with Nicola Mining executed. A 5,000t bulk sample transported and processed.
8. Fifteen environmental management plans completed for permitting
9. Water treatment plant construction in progress
10. Support and agreement with Lake Babine Nation.
11. Internal financial modelling, block mining plans in progress and nearing completion
12. Most importantly, **the Project has been fully permitted by the BC Government in Feb 2025!**



The Dome Mountain Mine: Summary Geology

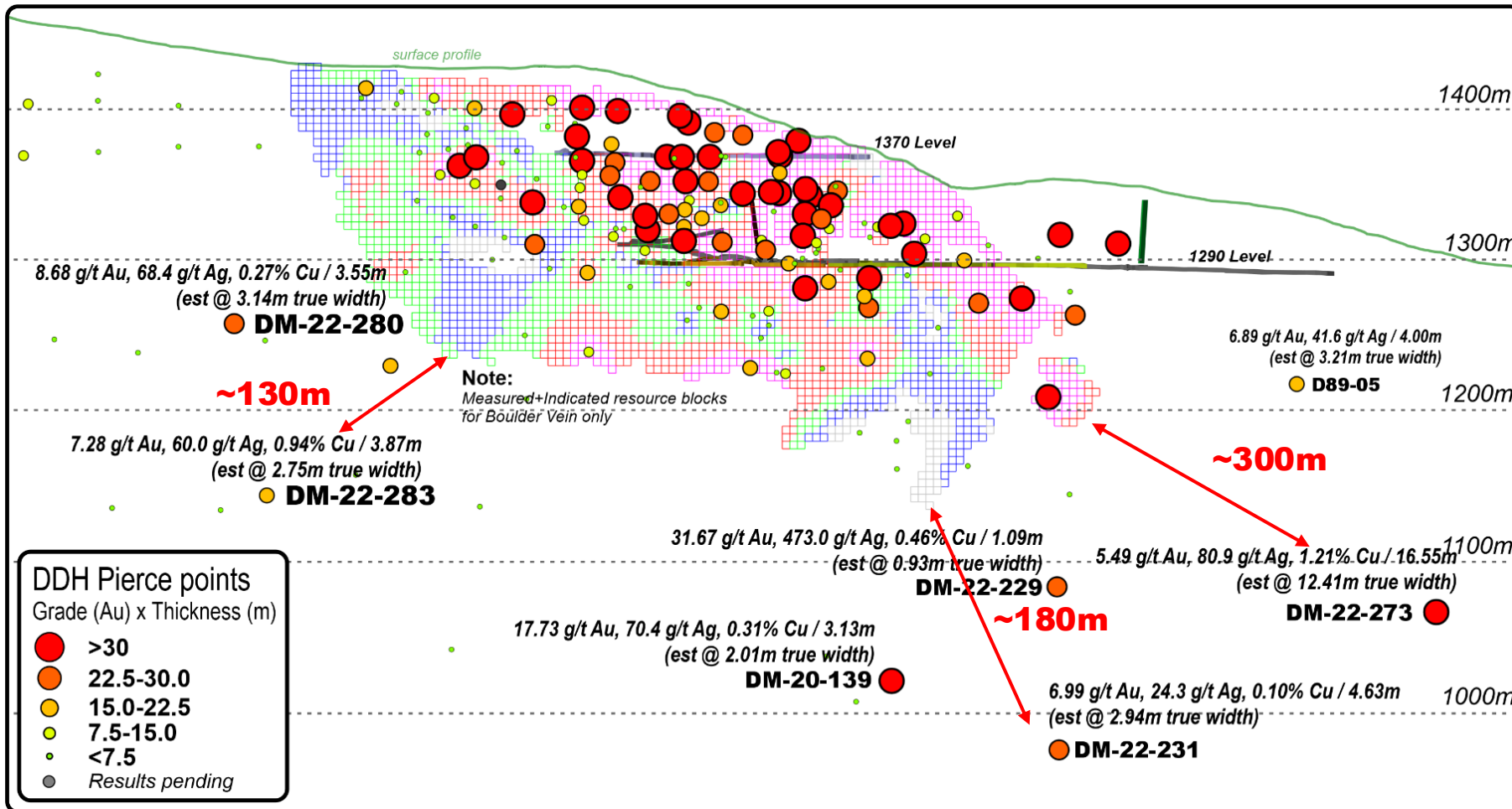


The Boulder Vein System, Geology, Drilling density & Typical Cross section over the Boulder Vein

- All of the veins within the Dome Mountain area are quartz-carbonate-sulphide veins, hosted by volcanoclastic rocks or, in the case of the Freegold Zone, hosted partially by monzonite.
- The veins occur within a sub-vertical deformation zone, averaging 10 metres or less.
- **Only the Boulder Vein system is relatively well-explored and drilled to date.**
- NI 43-101 – 45,000 oz Au (Measured) at 10.32 g/t; 173,000 oz Au (Indicated) at 8.15 g/t; 16,000 oz Au (Inferred) at 6.02 g/t Plus 250,000 oz Ag (Measured) at 57.31 g/t, 876,000 oz Ag (Indicated) at 41.19 g/t; and 71,000 oz Ag (Inferred) at 26.13 g/t using a 3.5g/t Au cut-off* that applies to the Boulder vein system only.
- Grab rock samples and drill intersections from sporadic drilling over veins and brecciated areas, show grades up to 1215 g/t gold (Au), and up to 1809 g/t silver (Ag).

*NI 43-101 Technical Report, Mineral Resource Estimate for the Dome Mountain Gold Project, Smithers, British Columbia, Canada" dated January 31, 2022

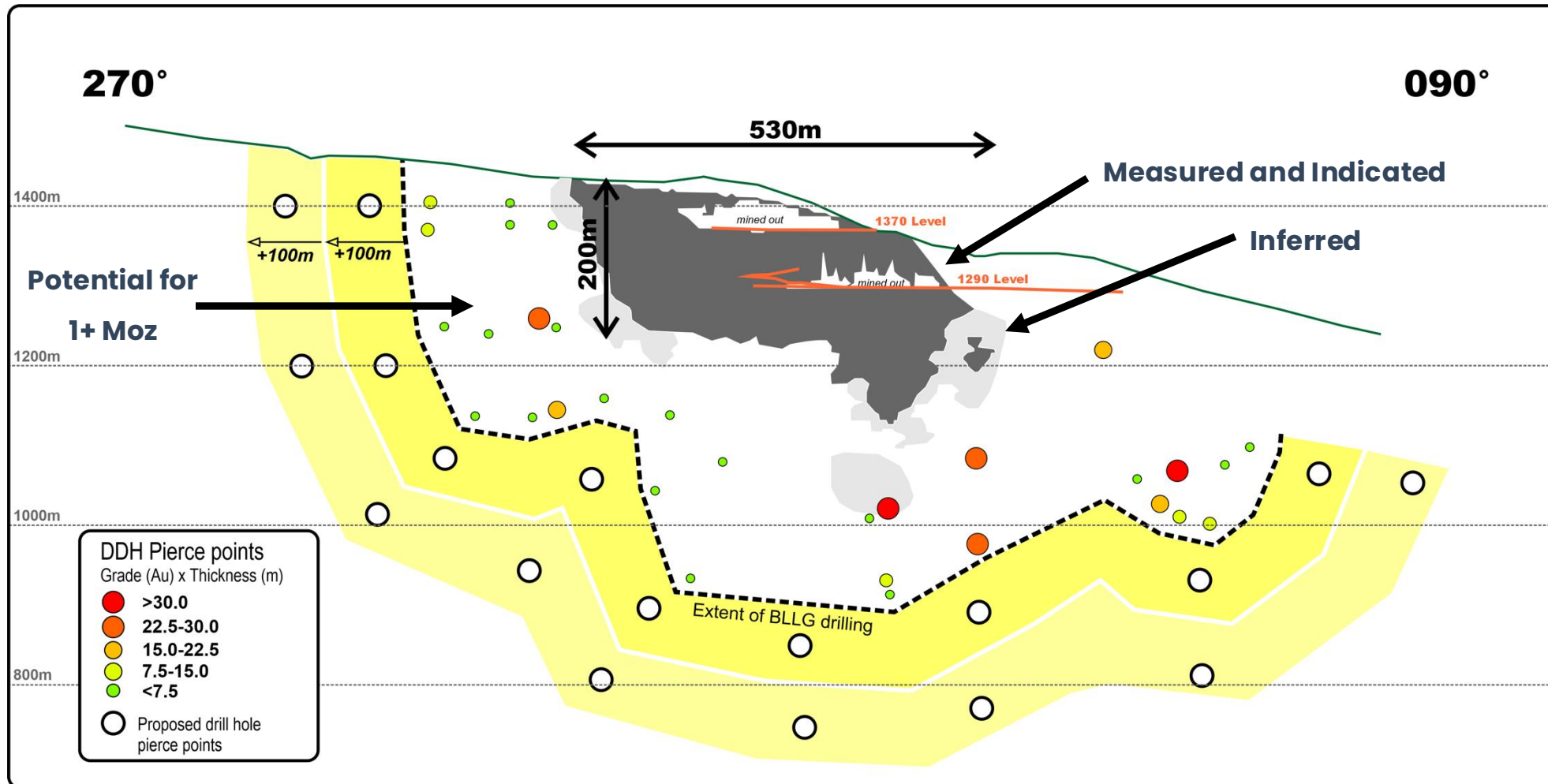
The Dome Mountain Mine Boulder Vein



Longitudinal section of Boulder Vein resource model (ACS, 2022)

NOTE: Resource blocks shown are associated with Boulder Vein proper

The Dome Mountain Mine Resource Growth Potential



The Dome Mountain Mine: Milling Agreement – Metallurgy



- **Long-term milling profit share agreement** with Nicola (since April 2017) for **up to 75,000 tonnes of mill feed per year** mined from the Dome Mountain Gold Mine.
- The mill **processed 5,000 tonnes of mineralized material left by previous operators** received from the **Dome Mountain Gold Mine** in summer/fall 2021.
- Offtake agreement with Ocean Partners to buy concentrate.
- **Stellar results:**
 - 5,000 tonnes processed (2021) (approx. **9 g/t Au grade**)
 - More than \$1.6 Million value created for company
 - **95% Gold recovery**, approx. 90% Silver recovery

Dome Mountain Gold Project – Risk Assessment: Low

Risk Parameter	High Risk	Moderate Risk	Low Risk	Remarks
Geology, Deposit Type, Size Potential (20 Km strike)				Right geology & deposit type. Needs Drilling to keep adding ounces – 15 veins to be drilled
Grade, Vein Thickness & Continuity				Gold grade is high. Very consistent thicknesses & vein continuity along strike, depth
Metallurgy & Recoveries				Gold & silver high recoveries recently confirmed via processing mineralized material
Location, Access, Infrastructure				Road access from Smithers, no need for base camp. Power, water on site
Environmental, water				Water Management, Reclamation, Closure and Environmental Management plans have been accepted. Treatment Plant in construction
Political Risk, Social				Prime jurisdiction, Mine Restart Agreement in place with local First Nations

The Team



RANA VIG, CEO & Director

Over 30 years of business experience, Rana has led successful ventures in the mining and cannabis industries, public and private. In 2018, he became CEO of Lead Ventures, and orchestrated a \$5-billion-plus reverse takeover of Curaleaf Holdings, the largest Canadian cannabis financing to date. Honored with the Canadian Senate 150th Anniversary Medal in 2017 for contributions to Canadian society



ROY EDVARDSEN, Dome Mountain Mine Manager

In the mining industry for 40 plus years and has held various roles from mines superintendent to underground mine manager. He has vast experience in underground mining as well as mine safety. His experience includes working at the Wolverine Mine in NWT where he was in charge of safety for a staff of over 120 people and also served as mine superintendent. He also worked in similar roles at the Ekati diamond Mine (BHP) in NWT, and the Eskay Creek gold mine.



WILLIAM CRONK, Chief Geologist

35 years of experience as a geologist and manager of exploration programs for precious and base metal deposits in Africa, Europe as well as North and South America with expertise that ranges from grass roots reconnaissance up to advanced stage and feasibility studies. Among others has worked for Dundee Precious Metals, and Northern Empire - which was acquired by Coeur Mining.



YANNIS TSITOS, Chair of Mining Committee

Mr. Tsitos has over 35 years of experience in the mining industry, incl. 19 years with the BHP Billiton group. Originally a physicist-geophysicist, then New Business Development Manager for Minerals Exploration with a global reach, identifying, negotiating and executing more than 60 mining agreements. Yannis sits on several companies' boards, two deposit discoveries, has published articles in exploration and mining magazines on relevant topics and has been a strong advocate of anti-corruption policies in the mining industry.



GURDEEP BAINS, Director

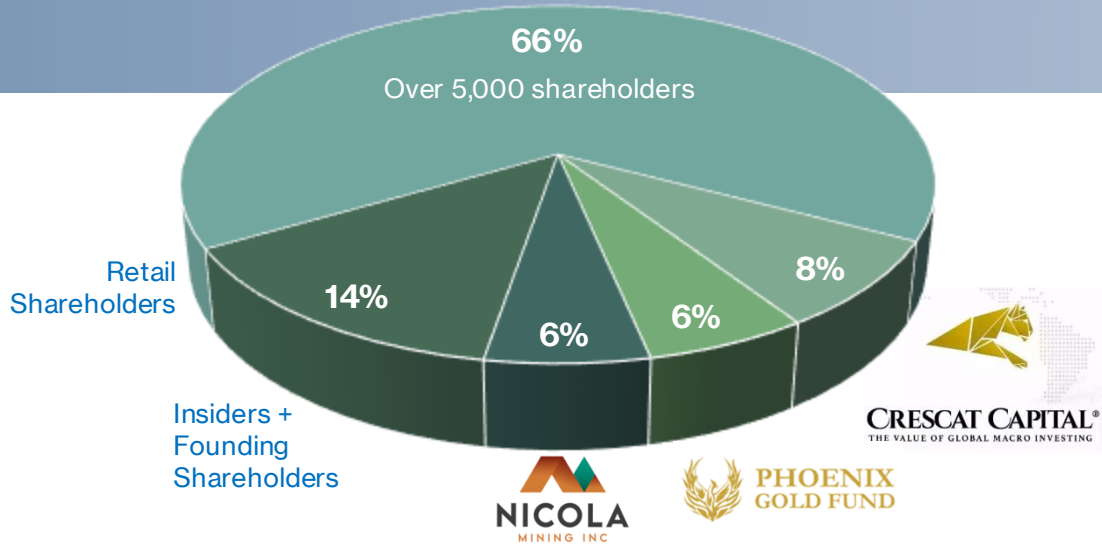
A Chartered Professional Accountant (CPA, CA) since 2003, and Bachelor of Bus. Administration. Past Senior Auditor at KPMG. 10 years with Canaccord Genuity as Vice President, internal audit and financial analysis, involved in its global expansion, mainly in due diligence and integration of \$850M in acquisitions in Canada, US, UK, Australia and China. Additional Exec. & BD roles with major corporations



STEVE CUTLER, Mining Consultant

Mr. Cutler is the founder and President of Roughstock and has over 40 years of experience in the mining industry and particularly in underground mining. Steve has been designing and overseeing underground mining since 1997, originally as a longhole engineer for Stillwater Mining Company where he oversaw the startup of the East Boulder Mine starting in 2000, then evolved into the General Manager of the mine (1500 t/d operation). He started Roughstock Mining in 2012 to serve mines throughout Western U.S and Canada and beyond.

Blue Lagoon Resources Corporate Info



Blue Lagoon Resources		
CSE: BLLG	OTCQB: BLAGF	FSE: 7BL
Shares Issued & Outstanding	119,585,244	
Warrants	3,549,998	
Options	8,137,500	
Shares Fully Diluted	131,272,742	
52 week High/Low	\$0.42/\$0.08	
Market Capitalization	\$32,288,000	

Note: The Dome Mountain Mine holds approx. \$850,000 in debt – payable *only* after commercial production begins and over a period of 3 years

1-Year Chart for BLLG

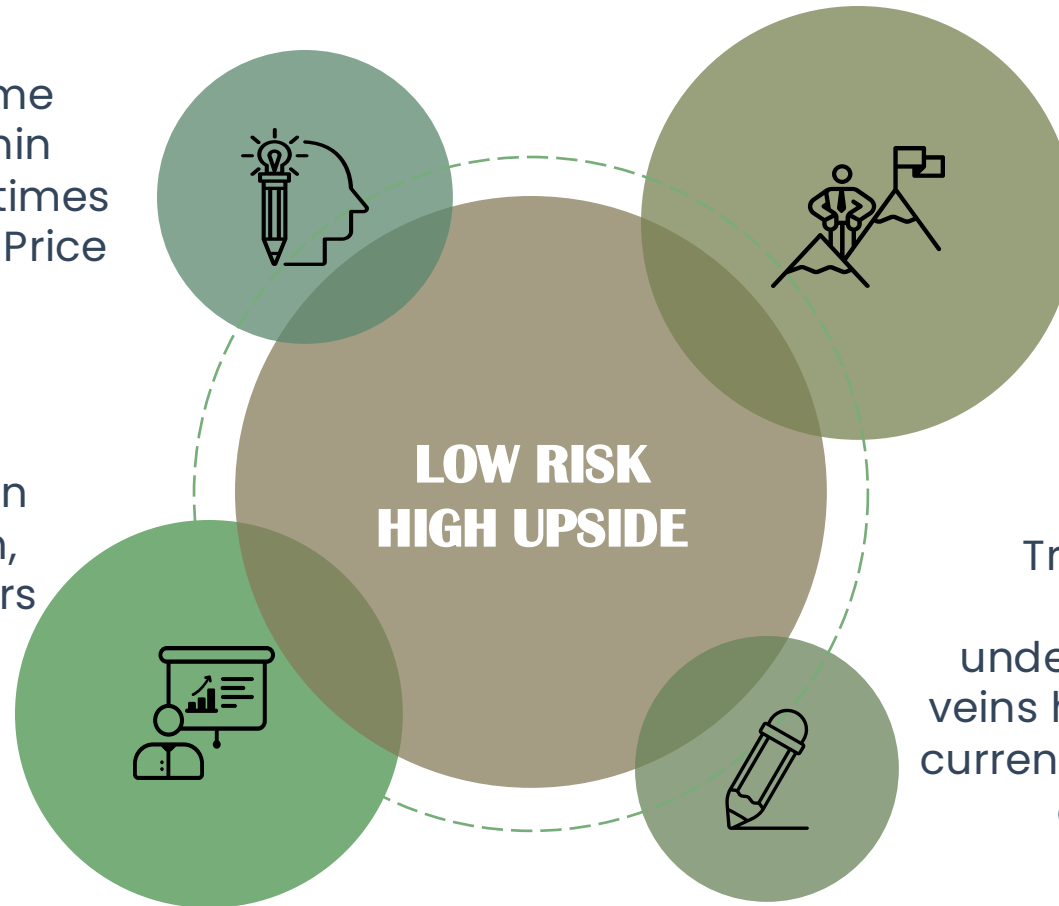


Granted Mining Permit for Dome Mountain Gold Mine

Why Blue Lagoon Resources

Poised to restart the Dome Mountain Gold Mine within months in 2025! No better times than now, in terms of Gold Price

Target Company's Growth through Cash Flow, resulting in limiting shareholders dilution, something only very few juniors can achieve



Mining Team in place.
Milling contract in place.
Full community support.
Very low CapEx requirements.

Tremendous regional upside.
90% of the Property is still underexplored. Several high-grade veins have been discovered not in the current Mineral Resources, targeting to add operational longevity

The Dome Mountain Gold Mine Our Team – Our Future!





THANK YOU

**BLUE
LAGOON**
RESOURCES



1200 - 750 West Pender St.
Vancouver, BC, V6C 2T8
Canada



rana@ranavig.com



www.bluelagoonresources.com



+1 604 218-4766

CSE: BLLG | FSE: 7BL | OTCQB: BLAGF