

Blue Lagoon Resources Added to CSE25 Index - Recognized Among 25 Largest Companies on the Canadian Securities Exchange

June 26, 2025 – Vancouver, British Columbia – Blue Lagoon Resources Inc. (the “Company”) (CSE: BLLG; OTCQB: BLAGF; FSE: 7BL) is pleased to announce that it has been added to the CSE25 Index, the Canadian Securities Exchange’s benchmark index that tracks the top 25 issuers by market capitalization.

The CSE25 Index is a sub-index of the CSE Composite Index and includes the largest companies by market capitalization on the exchange. Inclusion in the index represents a significant achievement for Blue Lagoon, reflecting its growing market capitalization, strong shareholder support, and providing increased visibility among institutional investors.

“Being added to the CSE25 is a meaningful indication of the progress that we have made,” said *Rana Vig, President & CEO of Blue Lagoon Resources*. “With a fully permitted project, funding in place, and gold production expected to begin this summer, our inclusion in the index is a reflection of both market confidence and the strength of our strategic execution.”

This announcement comes on the heels of several recent achievements:

- The Company received its final mining permit earlier this year, making it one of only nine such permits granted in British Columbia in the last decade.
- The Company strengthened its relationship with its toll milling partner, Nicola Mining, by executing a \$2 million line of credit agreement — reinforcing the strategic partnership while providing non-dilutive financial flexibility. Notably, the facility is unsecured and does not require any collateral against the Dome Mountain project.
- The Company remains fully funded to first production, backed by long-term institutional and strategic investors including Crescat Capital, Phoenix Gold Fund, and Nicola Mining. This strong financial position is further supported by a recently completed financing of over \$4.8 million and more than \$3.6 million in-the-money warrants, offering additional non-dilutive capital potential.

“We are entering a new phase of growth,” added Vig. “As a member of the CSE25, we look forward to reaching a broader audience of investors and continuing to create value as we move toward cash flow.”

About Blue Lagoon Resources Inc.

Blue Lagoon Resources is a Canadian based publicly listed mining company (CSE: BLLG; FSE: 7BL; OTCQB: BLAGF) focused on building shareholder value through the aggressive development of its 100% owned Dome Mountain Gold project. The Company is run by professionals with significant finance and mining experience and operates within a prime mining jurisdiction in British Columbia, Canada. With the granting of a full mining permit, a key milestone achieved in February 2025 - one of only nine such permits issued in British Columbia since 2015 - Blue Lagoon is now focused on last preparatory activities and tasks related to the safe and secure opening of the Dome Mountain Gold Mine, targeting Q3 2025 as the start of gold production. The Company's primary objective has always been to become a cash-flowing mining company, to ultimately deliver tangible monetary value to shareholders, state, and local communities.

The Company is not basing its production decision at Dome Mountain on a feasibility study of mineral reserves demonstrating economic and technical viability. The production decision is based on having existing mining infrastructure, past bulk sampling and processing activity, and the established mineral resource. The Company understands that there is increased uncertainty, and consequently a higher risk of failure, when production is undertaken in advance of a feasibility study.

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Statement Regarding Forward-Looking Information: This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Blue Lagoon Resources Inc. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "targets", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "mine", "production" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include results of exploration activities may not show quality and quantity necessary for further exploration or future exploitation of minerals deposits, volatility of gold and silver prices, delays in mine development activities, future cash flow expectations and continued availability of capital and financing, permitting and other approvals, and general economic,

market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management, contractors and consultants on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's, contractor's and consultants' beliefs, estimates or opinions, or other factors, should change.

